

## How to Set Up a U.S. Legacy Income Trust® in 4 steps

### 1 Submit Application

Complete a U.S. Legacy Income Trust (Trust) Application

- [Advised-Donor Application \(Trust I.2, II.2, III.2\)](#)
- [Self-Directed Application \(Trust IV.2, Trust V.2\)](#)
- New users will receive a welcome email from Ren with username and link to password for account portal access

### 2 Initiate Transfer of Assets

Donor initiates transfer of acceptable property to the U.S. Legacy Income Trust (Trust)\*

- Instructions are provided in the U.S. Legacy Income Trust Application
- For securities transfers, please follow up with the firm that holds the shares to see if they've been sent to the applicable Trust
- Once the Donor/Financial Advisor sets up their portal access, the Donor/Financial Advisor can monitor their contribution progress on the account portal

### 3 Asset Delivery

When a Donor contributes acceptable securities, it generally takes a few days for the shares to settle (normally T+3 days)

- When assets are received, the Donor/Financial Advisors will receive an email notification from Ren
- Donor's Trust account will be credited with units of participation in the applicable Trust reflecting the net proceeds from the sale of the Donor's contributed securities or the Donor's cash contribution.
- Upon the acceptance of the Donor's contribution, an acknowledgement of the contribution will be made available to the Donor.

### 4 Account Funding

Account will be funded in about a week after delivery of shares

- A contribution acknowledgment letter will be mailed to the Donor. This letter will also be posted on the portal.
- Income distributions:
  - Distributions paid monthly
  - Direct deposit (checking, savings or brokerage account)
  - Income is paid for the life of designated income beneficiaries
- Account reporting:
  - Contribution acknowledgement letter
  - Schedule K-1 issued to income beneficiaries each year (QDI income and foreign tax credit)
  - Quarterly account statement
- [Online account access](#) for Donors and Financial Advisors:
  - Account value
  - Monthly distributions
  - Income and charitable beneficiary information
  - Correspondence

\* For additional information on acceptable contributions of securities, please see the Information Statement.

For more information, contact the U.S. Legacy Income Trusts' administrator, Ren, at **800-664-6901**.

#### U.S. Legacy Income Trusts®

The U.S. Legacy Income Trusts (Trusts) are pooled income funds described in Internal Revenue Code Section 642(c)(5) established by the U.S. Charitable Gift Trust (Gift Trust) a tax-exempt public charity offering donor advised funds and the Trusts.

All Trust activities and the participation of Donors and income beneficiaries in the Trusts are subject to the requirements of state and federal law, the terms and conditions of the Trusts' Declarations of Trust, the Information Statement and the completed Applications submitted by each Donor. The Gift Trust's Board of Directors of the Gift Trust (Board of Directors) reserves the right to modify the Trusts' program at any time, subject to the provisions of the Trusts' Declarations of Trust and state and federal law. Any contribution to a Trust, once accepted by the Trustee, represents an irrevocable commitment. Contributions cannot be rescinded or changed and are subject to the exclusive legal control of the Trust, the Trustee and the Board of Directors.

Donors to the Trusts should be motivated by charitable intent. As charitable giving vehicles, the Trusts should not be treated as, and are not designed to compete with, investments made for private gain. An intention to benefit the Gift Trust and one or more qualified charitable organizations eligible for support by the Gift Trust should be a significant part of the decision to contribute to a Trust. The tax consequences of contributing to a Trust will vary based on individual circumstances. Prospective Donors should consult their own tax advisors. Nothing in this flyer or the Information Statement should be construed as tax advice.

Distributions to income beneficiaries are not guaranteed by any party and are subject to investment risk. In considering potential changes in annual distribution rates, the Trustee will assess the Trusts' long-term earnings potential and seek to balance the interests of current and future income beneficiaries and the charitable remainder interests. Neither the Trusts nor the Gift Trust has been registered under federal securities laws, pursuant to available exemptions. Neither the Trusts nor the Gift Trust is guaranteed or insured by the United States or any of its agencies or instrumentalities. Contributions are not insured by the Federal Deposit Insurance Corporation and are not deposits or other obligations of, or guaranteed by, any depository institution.

Eaton Vance Distributors, Inc. is a paid solicitor of certain Trusts and the Gift Trust, receiving compensation as described in the Information Statement and in the Donor-Advised Funds Gifting Booklet.

